## Resolution No. 2024 – R - 02 Bull Shoals, Arkansas

## A RESOLUTION AUTHORIZING THE PURCHASE OF TWO SEATS OF CENTERPOINT ACCOUNTING AND PAYROLL SOFTWARE WITH DIRECT DEPOSIT CAPABILITY.

WHEREAS, the City of Bull Shoals, Marion County, Arkansas rely on a reliable and accurate method of Financial Accounting within all city departments; and

WHEREAS, the City of Bull Shoals, Marion County, Arkansas; continues to be in non-compliance related to Ark. Code Ann. 14-58-203, 14-59-108, 14-59-110, 14-59-11, and recommendations from Arkansas Legislative Audit are to implement procedures, and to maintain a more accurate method of accounting and budgeting; and

WHEREAS, it is the desire of the City of Bull Shoals, Marion County, Arkansas to acquire CenterPoint Accounting Software to help improve accuracy, increase efficiency and enable a more seamless Audit process for Legislative Audit; and

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BULL SHOALS, MARION COUNTY, ARKANSAS, AS FOLLOWS:

- 1) The Mayor of the City of Bull Shoals, Marion County, Arkansas is hereby immediately authorized to purchase two seats of CenterPoint Accounting Software to include Training and one year's maintenance for \$10,542.40. (Ref: Quote dated January 25<sup>th</sup>, 2024)
- 2) The cost of the Software is to be paid using monies from the City of Bull Shoals General Fund.
- 3) This resolution shall take effect immediately upon passage.

THIS RESOLUTION PASSED AND ADOPTED by the City Council of the City of Bull Shoals, Marion County, Arkansas this 29th day of February, 2024.

Approved:

Mayor

Recorder/Treasurer